

# India GDP growth rate forecasted by Financial organisations

As of 16 November, 2018

## Reserve Bank of India

HQ: Mumbai

As per the second bi-monthly Monetary Policy of RBI released on June, 2018, the GDP Growth Forecast of India as follows:

**RBI forecasted India GDP Growth for FY 2018-19: 7.4 percent**

## Economic Survey

**Prepared by:** Former Chief Economic Advisor Arvind Subramanian

**Economic Survey forecasted India GDP growth for FY 2018-19: 7-7.5%**

## State Bank of India

HQ: Mumbai

According **SBI's ECOWRAP report**, the GDP growth forecast for India as follows:

**SBI forecasted India GDP growth for FY 2018-19: 7.4%**

## HDFC

HQ: Mumbai

**HDFC forecasted India GDP growth for FY 2018-19: 7.3%**

## United Nations

HQ: New York, USA

According to World Economic Situation and Prospects (WESP) report released by United Nations, India's GDP growth forecast as follows:

**UN forecasted India GDP growth for FY 2018-19: 7.6%**

## World Bank

HQ: Washington DC, USA

According to the India Development Update - India's Growth Story report by World Bank, India's GDP growth forecast as follows:

**World Bank forecasted India GDP growth for FY 2018-19: 7.3%**

**World Bank forecasted India GDP growth for FY 2019-20: 7.5%**

## International Monetary Fund (IMF)

HQ: Washington DC, USA

India's GDP growth forecast according to the IMF's latest World Economic Outlook (WEO) update as follows:

**IMF forecasted India GDP growth for FY 2018-19: 7.3%**

**IMF forecasted India GDP growth for FY 2019-20: 7.4%**

## Asian Development Bank (ADB)

HQ: Mandaluyong, Philippines

India's GDP growth forecast according to ADB's Asian Development Outlook report as follows:

**ADB forecasted India GDP growth for FY 2018-19: 7.3%**

**ADB forecasted India GDP growth for FY 2019-20: 7.6%**

## **United Nations Conference on Trade and Development (UNCTAD)**

HQ: Geneva, Switzerland

United Nations Conference on Trade and Development (UNCTAD) forecasted India GDP growth for FY 2018-19: 7.0%

## **Central Statistics Office**

Location: Delhi & Kolkata

CSO forecasted India GDP growth for FY 2018-19: 7.5%

## **Organisation for Economic Co-operation and Development (OECD)**

HQ: Paris, France

OECD forecasted India GDP growth for FY 2018-19: 7.4%

OECD forecasted India GDP growth for FY 2019-20: 7.5%

## **Moody's**

HQ: New York, USA

Moody's Investors Service forecasted India GDP growth for FY 2018-19: 7.5%

## **Fitch Ratings**

HQ: New York, USA

Fitch Ratings forecasted India GDP growth for FY 2018-19: 7.3%

Fitch Ratings forecasted India GDP growth for FY 2019-20: 7.8%

## **Deutsche Bank**

HQ: Frankfurt, Germany

Deutsche Bank forecasted India GDP growth for FY 2018-19: 7.5%

## **CRISIL**

HQ: Mumbai

CRISIL forecasted India GDP growth for FY 2018-19: 7.5%

## **Confederation of Indian Industry (CII)**

HQ: New Delhi

CII forecasted India GDP growth for FY 2018-19: 7.3%

## **India Ratings and Research (Ind-Ra)**

HQ: Mumbai

Please note that India Ratings and Research is a subsidiary of Fitch Ratings.

India Ratings & Research forecasted India GDP growth for FY 2018-19: 7.2%

## **UBS Group**

HQ: Basel, Switzerland

UBS Group forecasted India GDP growth for FY 2019-20: 6.7%

## **Morgan Stanley**

HQ: Basel, Switzerland

Morgan Stanley forecasted India GDP growth for FY 2018-19: 7.5%