

Sukanya Samriddhi Account

Sukanya Samriddhi Account scheme was launched by Prime Minister Narendra Modi on 22 January 2015 in Panipat, Haryana.

The Sukanya Samriddhi Account 2018 can be opened at any India Post office or a branch of some authorised commercial banks.

Age limits in Sukanya Samriddhi Account 2018

- The account can be opened anytime between the birth of a girl child and the time she attains 10 years age by the parent/guardian.
- Only one account is allowed per child.
- The girl can operate her account after she reaches the age of 10.
- The account reaches maturity after time period of 21 years from date of opening it.

Monetary Information on Sukanya Samriddhi Account 2018

- A minimum of ₹250 must be deposited in the account initially.
- Any amount in multiples of Rs 100 can be deposited.
- The annual maximum deposit limit is ₹150,000.
- If the minimum deposit of ₹250, is not made in a year then there will be a fine of ₹50.
- The account allows 50% withdrawal at the age of 18 for higher education purposes.
- Deposits in the account can be made till the completion of 14 years, from the date of the opening of the account.

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