



Only Banking!

Monthly Banking Awareness PDF

Issue #10 – September 2018

Features:

- ✓ Detailed Banking News
- ✓ Expected Banking Questions
- ✓ RBI Policy Rates
- ✓ Bank HQs & Taglines

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About Reserve Bank of India

Headquarter at **Mumbai**.

The Governor of RBI is **Urjit Patel**.

The slogan is "**India's Central Bank**".

RBI Follows **July to June Financial Cycle**.

Why does RBI Follow July to June Financial Year?

The banks in India follow April to March financial year and hence their annual financial information is compiled after that.

RBI follows July to June financial year because RBI as a supervisor and regulator looks into the books of banks and then analyses and prepares its statutory document called as Annual Report. So a lag of 3 months from normal financial cycle (Apr-Mar) is justified as this is the time which RBI uses to analyse the information.

RBI Rates as of 10 October, 2018

Name of Rate	Rate in Percentage
Policy Repo Rate	6.50%
Reverse Repo Rate	6.25%
Marginal Standing Facility Rate	6.75%
Bank Rate	6.75%
CRR	4%
SLR	19.5%
Base Rate	8.85% - 9.45%
MCLR (Overnight)	7.90% - 8.30%
Savings Deposit Rate	3.50% - 4.00%
Term Deposit Rate > 1 Year	6.25% - 7.00%

Banking News in September 2018

Prime Minister Narendra Modi launches India Post Payments Bank

- The Indian Prime Minister, Narendra Modi on September 1, 2018 launched the India Post Payments Bank (IPPB) at Talkatora Stadium in New Delhi. The initiative seeks to leverage the expansive network of the postal department to ensure financial inclusion for the masses.
- In fact, simultaneous launch events were held for the IPPBs at 650 branches and 3,250 access points.
- The objective of IPPB is to build the most accessible, affordable and trusted bank for the common man, spearhead the financial inclusion agenda by removing the barriers for the unbanked and reduce the opportunity cost for the under banked populace through assisted doorstep banking.
- It will help significantly expand the reach of the banking sector in India.
- The payments bank, where the Indian government holds 100 per cent equity, will leverage the vast network of the Department of Posts (DoP) that has more than three lakh postmen and Grameen Dak Sewaks.
- All the 1.55 lakh post offices in the country will be linked to the IPPB system by December 31, 2018.

SBI launches new term loan for repair, renovation of homes in Kerala

- The State Bank of India (SBI) in September announced special term loan for repair and renovation of homes to help the flood affected citizens of Kerala.
- As part of this scheme, the bank offers loan of upto Rs 10 lakh at a reduced interest rate of 8.45 per cent per annum along with waiver of processing fee. The special rate will be applicable for home loan applications for repair and renovation submitted on or before November 30, 2018.

Banks with over 10 branches to have internal ombudsman: RBI's Internal Ombudsman Scheme 2018

- The Reserve Bank of India (RBI) on September 3, 2018 asked all scheduled commercial banks with more than 10 branches to appoint an Internal Ombudsman.
- However, the apex bank excluded Regional Rural Banks from its directive.
- An ombudsman is a person officially charged with investigating and addressing public complaints or violation of rights.
- The Scheme covers appointment and tenure; roles and responsibilities; procedural guidelines and oversight mechanism for the Internal Ombudsman.
- All Scheduled Commercial Banks in India having more than 10 banking outlets are required to appoint IO in their banks.
- The IO will examine customer complaints referring to the deficiency in service on the part of the bank that are partly or wholly rejected by the bank.
- The customers of banks need not approach the IO directly as the banks themselves will escalate all complaints internally, which are not fully redressed to their respective IOs before conveying the final decision to the complainant.
- The implementation of IO Scheme, 2018 will be monitored by the bank's internal audit mechanism apart from regulatory oversight by RBI.
- Now, to enhance the independence of the Internal Ombudsman while simultaneously strengthening the monitoring system over functioning of the IO mechanism, RBI issued revised directions under Section 35 A of the Banking Regulation Act, 1949 in the form of 'Internal Ombudsman Scheme, 2018'.

India Post Payments Bank replaces ATM/debit cards with QR cards

- India Post Payments Bank (IPPB), which was launched in September by Prime Minister Narendra Modi, does away with ATM cards and debit cards for both cash and cashless transactions. Instead, IPPB will issue new QR (Quick-Response) cards which work on biometric authentication and not on passwords or PINs.
- At present, IPPB offers 3 types of savings accounts—regular, digital and basic—besides a current account. Although each one of them has different features yet none offers an ATM or debit card.

Airtel Payments Bank enables card-less cash withdrawal at ATMs

- Airtel Payment Bank, India's first payments bank, has announced that its customers can now make card-less cash withdrawals at over 100,000 ATMs across India.
- Airtel Payments Bank has partnered with Empays, a global provider of cloud based payment solutions, under which it will enable Airtel Payments Bank's savings account holders to withdraw cash using just their mobile phone through the card-less cash technology of Empays, called IMT (Instant Money Transfer).

i2iFunding receives NBFC-P2P certification from RBI

- India's second largest peer-to-peer lending platform, i2ifunding.com in September announced receiving of Certificate of Registration (CoR) as NBFC-Peer to Peer Lending Platform (NBFC-P2P) from Reserve Bank of India (RBI).
- The central bank had issued master directions on in 2017, as per which each player in Peer-to-Peer Lending platforms are required to register as Non-Banking Financial Company (NBFC-P2P).
- i2iFunding.com is one of the pioneers of P2P Lending in India and has more than 80,000 registered users. It is backed by SucSEED Venture Partners and angel investors comprising industry veterans.

Parliamentary panel wants RBI to relax capital adequacy norms for PSBs

- A parliamentary committee has urged the Reserve Bank of India (RBI) to relax the capital-adequacy norms for at least nine out of 21 public sector banks (PSBs) that may free up capital up to Rs 5.34 trillion, helping the expansion of lenders.
- The standing committee on finance, in its latest report, has criticised the capital-adequacy requirements set by the RBI and termed them “stringent.”
- The committee noted that the Basel framework required the application of capital standards to “internationally active banks.” Nine PSBs — Central Bank of India, Andhra Bank, Oriental Bank of Commerce (OBC), Corporation Bank, Vijaya Bank, Bank of Maharashtra, United Bank of India, Dena Bank, and Punjab and Sind Bank — are not internationally active, it said, making a case of easing capital-adequacy norms for them.
- Banks are required to maintain a minimum capital, in terms of capital-to-risky asset ratio (CRAR) and common equity tier (CET)-1, to ensure they do not lend all the money they receive as deposits and keep a buffer to meet future risks. Capital adequacy ratio of banks is considered to be one of the key indicators of banks’ health.

Former RBI governor Bimal Jalan to head panel to select new Chief Economic Advisor

- The Union Government has appointed former Reserve Bank of India governor Bimal Jalan as the head of the panel that has been tasked with selecting India’s next chief economic advisor (CEA).
- The other members of the panel include secretary of the department of personnel and training C Chandramouli and economic affairs secretary Subhash Chandra Garg. The panel will screen the applications received and conduct interviews.
- The move comes two months after the government sought applications for the post after previous CEA Arvind Subramanian resigned from office.

Parliamentary panel for raising PSB chiefs' retirement age to 70

- As the ‘decade of retirement’ in public sector banks (PSBs) nears its end, a parliamentary committee has called for increasing the retirement age of their chief executive officers (CEOs) to 70 years from the current 60. This comes after PSBs raised with the panel the prospect of a leadership vacuum in the near future.
- “With a view to utilising the expertise of senior bankers, the retirement age of CEOs of PSBs can be raised to 70 years as in the case of their private sector counterparts,” the Standing Committee on Finance said in its latest report.

RBI imposes Rs 10 mn fine on Union Bank for delay in fraud detection

- The Reserve Bank of India has imposed a Rs 10 million penalty on Union Bank of India for failing to detect and report fraud on time.
- "This is to inform that Reserve Bank has imposed a penalty of Rs 10 million on the bank for delay in detection and reporting of fraud. The penalty has been imposed in exercise of powers vested in RBI under ...Banking Regulation Act," Union Bank of India said in a regulatory filing Friday.
- RBI had issued a show cause notice to the bank on January 15, 2018 asking why a penalty not be imposed on Union Bank of India under the Act.

ICICI Bank launches lending to MSMEs based on their GST returns

- Private sector lender ,ICICI Bank Ltd. announced the launch of a new working capital facility that enables MSMEs (Micro, Small and Medium Enterprise) to get an overdraft (OD) based on the turnover reported in their Good and Services Tax (GST) returns.
- Christened 'GST Business Loan', the facility is available to any MSME including non-customers of ICICI Bank, upto Rs 1 crore, a bank release said.

Amitabh Chaudhry to take charge as Axis Bank MD and CEO from January 1

- The country's third largest private sector lender Axis Bank Saturday appointed Amitabh Chaudhry as Managing Director and CEO from January 1, after incumbent Shikha Sharma steps down at the end of this year.
- Chaudhry, who resigned from the post of MD and CEO of HDFC Standard Life Insurance Company in September, has been appointed as MD and CEO for a period of 3 years, with effect from January 1, 2019 up to December 31, 2021.

Bajaj Finserv RBL Bank supercard offers interest-free cash withdrawal

- Bajaj Finserv, is offering Interest-free cash withdrawal in its exclusive SuperCard series.
- The Bajaj Finserv RBL Bank SuperCard offer customers to withdraw interest-free cash from any ATM, by paying just a minimal processing fee. The cash can be used by customers for any financial requirement and interest will not be charged for up to 50 days.
- Additionally, customers can opt to convert the cash limit of the SuperCard into a short interest-free personal loan with a repayment tenor of up to 90 days with a small processing fee. Merely, the principal must be repaid against this facility and that too in three EMIs.

YES Bank launches Cashless Payment Solution for Udaipur Smart City

- YES BANK, India's fourth largest private sector bank, launched a comprehensive cashless payment solution for Udaipur Smart City, in partnership with the Udaipur Municipal Corporation (UMC), in order to bolster Financial Inclusion and Digital India initiatives of the Government of India.
- The project was launched in September by Hon. Mayor of Udaipur, Chandra Singh Kothari and Sidharth Sihag, Commissioner, Udaipur Municipal Corporation & CEO, Udaipur Smart City Ltd.

HDFC Life appoints Vibha Padalkar as new MD & CEO

- HDFC Life, largest private life insurers, has announced the appointment of Vibha Padalkar as its new Managing Director and CEO for a period of three years effective from in September.
- After a successful listing on the bourses in November 2017, HDFC Life is one of the most valuable private life insurers with industry-leading profitability, delivering superior returns to investors.

Girish Radhakrishnan appointed CMD of United India Insurance Company

- Girish Radhakrishnan and Tajinder Mukherjee have been appointed chairmen-cum-managing directors of the United India Insurance Company and the National Insurance Company Limited respectively, according to an order issued in September.
- Radhakrishnan, at present a general manager in the New India Assurance Company Limited (NIACL), has been appointed to the post till he attains the age of 60 years, the Personnel Ministry order said.

Nabard launches Rs 80 bn Dairy Processing and Infra Development Fund

- In a bid to support the modernisation of the dairy sector in the country, the Centre has set up a Dairy Processing and Infrastructure Development Fund (DIDF) at the National Bank for Agriculture and Rural Development (Nabard), with a corpus of Rs 80.04 billion.
- According to Nabard, the fund is expected to achieve an investment of Rs 100 billion in the dairy sector by 2019-20.
- The first installment of Rs 4.4 billion was disbursed to the National Dairy Development Board (NDDB) by union minister of agriculture and farmers welfare, Radha Mohan Singh.

State-owned Bank of Baroda, Dena Bank, Vijaya Bank to be merged: Finance Minister Arun Jaitley

- India plans to merge three state-run banks, Bank of Baroda, Dena Bank and Vijaya Bank, the financial services secretary said in September, as part of efforts to clean up the country's banking system.
- The government will continue to provide capital support to the merged bank, expected to be India's third largest, Rajeev Kumar told reporters.
- Banking sector reforms are a major plank of Prime Minister Narendra Modi's administration to revive credit growth, which has slowed to multi-decade lows as banks struggle with bad loans.
- New Delhi owns majority stakes in 21 lenders, which account for more than two-thirds of banking assets in Asia's third-biggest economy.
- But these banks also account for the lion's share of more than \$150 billion in sour assets plaguing the sector, and need billions of dollars in new capital in the next two years to meet global Basel III capital norms.

SBI appoints Prashant Kumar as CFO

- The State Bank of India (SBI) has announced Prashant Kumar as the Chief Financial Officer (CFO).
- A Science graduate and a Law graduate from Delhi University, Kumar joined the bank in the year 1983, as Probationary Officer and since then he has held various important portfolios in Bank.

PayU India gets RBI approval to operate its own NBFC

- PayU India has received Reserve Bank of India's (RBI) approval to operate its own non-banking financial company (NBFC).
- The move will help PayU promote inclusive growth in the country by catering to the diverse financial needs of various segments of the society.
- The approval from the central bank is subject to "certain pending RBI compliance", PayU said in a statement.
- The company estimates consumer business revenues will be 40-50 per cent in the next 3-4 years.

RBI announces norms for joint priority sector lending by banks, NBFCs

- The Reserve Bank Friday announced guidelines for co-origination of priority sector loans by banks and NBFCs with a view to enhancing flow of funds to the sector at competitive rates.

- As per the norms issued by the RBI for all scheduled commercial banks (excluding Regional Rural Banks and Small Finance Banks) and Non-Banking Financial Companies - Non-Deposit taking-Systemically Important (NBFC-ND-SIs), the sharing of risks and rewards between these entities should be in a manner that enables appropriate alignment of respective business objectives, as per their mutual agreement.
- The co-origination arrangement should entail joint contribution of credit by both lenders at the facility level.
- It is envisaged that the benefit of low-cost funds from banks and lower cost of operations of NBFC would be passed on to the ultimate beneficiary through the blended rate/weighted average rate, it said.

Finance Minister launches Financial Inclusion Index, Jan Dhan Darshak app

- The Union Minister of Finance and Corporate Affairs, Arun Jaitley launched the Financial Inclusion Index (FII) in New Delhi on September 24, 2018. The index was launched after the Finance Minister's annual performance review meeting with the CEOs of public sector banks.
- The annual index will be released by the Department of Financial Services (DFS) under the Ministry of Finance by the end of this year and it would rate states on their performance on last-mile banking services availability. The index will be a measure of access and usage of a basket of formal financial products and services that includes savings, remittances, credit, insurance and pension products.

The index will include the following three measurement dimensions:

- (i) Access to financial services
- (ii) Usage of financial services
- (iii) Quality

Key Highlights

- The single composite index gives a snapshot of the level of financial inclusion that would guide the macro policy perspective.
- The various components of the index will help measure financial services for use of internal policy making. The index can also be used directly as a composite measure in development indicators.
- Further, the index enables fulfilment of G20 Financial Inclusion Indicators requirements.
- It will also facilitate researchers to study the impact of financial inclusion and other macroeconomic variables.

Jan Dhan Darshak App

Finance Minister launches Financial Inclusion IndexAs a part of financial inclusion initiative, the Department of Financial Services (DFS) under the Ministry of Finance along with the National Informatics Centre (NIC) has jointly developed a mobile application called 'Jan Dhan Darshak'.

The application will act as a guide for the common people in locating a financial service touch point at a given location in the country.

Key Details

- The app will be in a unique position to provide a citizen-centric platform for locating financial service touch points across all providers such as banks, post office and common service centres (CSC).
- These services could be availed as per the needs and convenience of the common people.

- Over 5 lakh financial service touch points including bank branches, ATMs and post offices have been mapped on the application and approximately 1.35 lakh bank mitras would be brought on board by December 1, 2018.

RBI eases cash reserve rules to ease liquidity condition of banks

- The Reserve Bank of India (RBI) eased mandatory cash requirement rules for banks to provide “durable liquidity” to the economy.
- Banks could 'carve out' up to 15 percent of holdings under the statutory liquidity reserves to meet their liquidity coverage ratio (LCR) requirements as compared to 13 percent now.
- The relaxation in statutory liquidity ratio (SLR) requirement is with effect from October 1, 2018. This will supplement the ability of individual banks to avail of liquidity, from the repo markets.

Union Finance Minister Arun Jaitley launches web portal for MSME banking credit space

- The Union Minister of Finance and Corporate Affairs, Arun Jaitley on September 25, 2018 launched www.psbloansin59minutes.com web portal, a transformative initiative in Micro, Small and Medium Enterprises (MSME) credit space.
- The web portal will enable in principle approval for MSME loans up to Rs 1 crore within 59 minutes from Small Industries Development Bank of India (SIDBI) and 5 Public Sector Banks (PSBs).
- It is a strategic initiative of SIDBI led PSB consortium built up under the aegis of Department of Financial Services (DFS), Union Ministry of Finance.
- A first in MSME banking credit space, www.psbloansin59minutes.com is one of its kind platforms in MSME segment which integrates advanced fintech to ensure seamless loan approval and management.

Ravi Shankar Prasad launches DigiVAARTA to increase awareness on Digital Payments

- Union Electronics and Information Technology Minister Ravi Shankar Prasad on Friday launched DigiVAARTA, a multi-channel citizen engagement programme that can run on both feature and smartphones.
- DigiVAARTA is a welcome addition to the government's drive to promote adoption and awareness on digital payments.
- The technology underlying the multi-channel engagement programme is SAMWAD – a platform for intuitive and interactive communication – supported by Centre for Digital Financial Inclusion (CDFI).
- Developed with an objective to increase awareness and familiarity of individuals on various financial products and services and to educate the unbanked and under-banked individuals, SAMWAD provides enabling engagement across multiple channels in the form of stories, images and videos in any chosen language.

RBI cancels Bandhan Bank's permission for new branches, freezes chief's pay

- The Reserve Bank of India (RBI) has restrained Bandhan Bank from opening new branches and also ordered freezing of remuneration of its CEO Chandra Shekhar Ghosh for not meeting the licensing conditions, the newly-launched bank said Friday.
- The bank, on its part, said it is taking steps to comply with licensing condition to bring down the shareholding of non operative financial holding company (NOFHC) in the bank to 40 per cent.
- "RBI has communicated to us that since the bank was not able to bring down the shareholding of NOFHC to 40 per cent... general permission to open new branches stands withdrawn and the bank

can open branches with prior approval of RBI and the remuneration of the MD & CEO of the bank stands frozen at the existing level, till further notice," it said in a filing to stock exchanges.

exampundit ICICI Bank launches co-branded credit cards with MakeMyTrip

- ICICI Bank has partnered with travel marketplace MakeMyTrip to launch a range of co-branded credit cards which offers benefits on travel related spends.
- As part of the agreement, ICICI Bank will offer two types of credit card — MakeMyTrip ICICI Bank Platinum Credit Card and MakeMyTrip ICICI Bank Signature Credit Card.

IndusInd Bank Launches Voice-Based Banking Services Through Amazon Alexa

- In keeping up with this legacy, the Bank has launched its Artificial Intelligence (AI) based Alexa Skill – 'IndusAssist' – that enables its customers to conduct financial and non-financial banking transactions on Amazon Echo and other Alexa-enabled devices using voice based commands.
- Alexa is a virtual assistant developed by Amazon, and is capable of voice interactions for music playback, booking cabs, ordering food, providing information and much more.

Maharashtra continues to top list of states with maximum average AUM

- In August, the last month for which data is available, average assets under management (AUM) of mutual funds rose to an all time high of Rs 25.2 lakh crore, show numbers from the Association of Mutual Funds of India (AMFI).
- Maharashtra continues to be the state with the maximum penetration and assets under management, in line with it being one of the richest states in the country.
- In August, average assets under management from Maharashtra touched Rs 10.35 lakh crore, about 41.1 per cent of the all-India total. Maharashtra was followed by Delhi, which boasted of assets worth Rs 2.35 lakh crore that is being managed by the mutual fund industry.

Expected Banking Questions from September 2018

1. What percent of equity do Indian government holds in India Post Payments Bank? – **100**
2. Who among the following launched India Post Payments Bank? – **Narendra Modi**
3. The Reserve Bank of India (RBI) asked all scheduled commercial banks with more than how many branches to appoint Internal Ombudsman? – **10**
4. The Reserve Bank of India (RBI) asked all scheduled commercial banks with more than 10 branches to appoint an Internal Ombudsman. Which of the following type of bank was excluded from this? – **Regional Rural Banks**
5. Which of the following bank announced to launch QR (Quick-Response) cards for cashless and cash transaction? – **India Post Payments Bank**
6. How many types of savings accounts are there in India Post Payments Bank? – **3 (regular, digital and basic)**
7. Which of the following payments bank recently launched card-less cash withdrawals for their customers? – **Airtel Payments Bank**
8. Which of the following organisation recently received Certificate of Registration (CoR) as NBFC-Peer to Peer Lending Platform (NBFC-P2P) from Reserve Bank of India (RBI)? – **i2iFunding**
9. Parliamentary committee has urged the Reserve Bank of India (RBI) to relax the capital-adequacy norms for at least how many Public Sector Banks? – **9**

10. Standing Committee on Finance has called for increasing the retirement age of their chief executive officers (CEOs) to _____. – **70**
11. RBI has imposed how much amount of penalty on Union Bank of India for failing to detect and report fraud on time? – **₹10 million**
12. As per the new PM Jan Dhan Yojana the overdraft limit for account holders has now been increased to _____. – **₹10000**
13. The upper age limit for availing PM Jan Dhan Yojana has been increased to _____. – **65 years**
14. The free accident insurance cover for those opening Jan Dhan accounts after August 28 too has been increased to _____. – **₹2 lakhs**
15. Which of the following bank recently launched new working capital facility to MSMEs based on their GST returns? – **ICICI Bank**
16. Which of the following bank launched 'GST Business Loan'? – **ICICI Bank**
17. What is the maximum amount that can be availed in 'GST Business Loan' by ICICI Bank? – **₹1 crore**
18. Yes Bank has recently launched a comprehensive cashless payment solution for which city? – **Udaipur Smart City**
19. Which of the following bank launched a comprehensive cashless payment solution for Udaipur Smart City? – **YES Bank**
20. Government has set up a Dairy Processing and Infrastructure Development Fund (DIDF) at the National Bank for Agriculture and Rural Development (Nabard), with a corpus of _____. – **₹8000 crore**
21. Which of the following public sector banks were announced to be merged? – **Bank of Baroda, Dena Bank and Vijaya Bank**
22. Who was appointed as the Chief Financial Officer (CFO) of State Bank of India (SBI)? – **Prashant Kumar**
23. Which company has received Reserve Bank of India's (RBI) approval to operate its own non-banking financial company (NBFC)? – **PayU India**
24. RBI recently announced guidelines for co-origination of priority sector loans by banks and NBFCs. Which type of Bank(s) was/were excluded from this guidelines? – **Regional Rural Banks and Small Finance Banks**
25. RBI recently issued guidelines for co-origination of priority sector loans by all scheduled commercial banks and _____. – **Non-Banking Financial Companies – Non-Deposit taking- Systemically Important (NBFC-ND-SIs)**
26. Which of the following state recently announced to launch Pandit Deendayal Upadhyay Credit Society Deposit Protection Scheme? – **Maharashtra**
27. How much amount of Deposit Protection will be provided under Maharashtra's Pandit Deendayal Upadhyay Credit Society Deposit Protection Scheme? – **Up to ₹1 lakh**
28. Who launched the Financial Inclusion Index (FII)? – **Arun Jaitley**
29. Arun Jaitley launched the Financial Inclusion Index (FII) will include how many measurement dimensions? – **3 ((i) Access to financial services , (ii) Usage of financial services , (iii) Quality**
30. What is the name of the app developed for the common people in locating a financial service touch point at a given location in the country? – **Jan Dhan Darshak**
31. Government launched an online portal on banking credit space for which sector? – **MSMEs**
32. Government launched a web portal which will enable in principle approval for MSME loans up to what amount? – **₹1 crore**
33. Government launched a web portal which will enable in principle approval for MSME loans up to ₹1 crore under what time? – **59 minutes**

34. Government launched a web portal which will enable in principle approval for MSME loans up to ₹1 crore within 59 minutes from _____. – **Small Industries Development Bank of India (SIDBI)**
35. Government launched a web portal which will enable in principle approval for MSME loans up to ₹1 crore within 59 minutes from Small Industries Development Bank of India (SIDBI) and how many public sector banks? – **5**
36. Name the multi-channel citizen engagement programme launched to increase awareness on Digital Payments. – **DigiVAARTA**
37. Government launched DigiVAARTA, a multi-channel citizen engagement programme for which purpose? – **to increase awareness on Digital Payments**
38. Which bank was restrained by RBI from opening new branches? – **Bandhan Bank**
39. ICICI Bank has partnered with which travel company to launch a range of co-branded credit cards which offers benefits on travel related spends? – **MakeMyTrip**
40. Which Bank has launched its Artificial Intelligence (AI) based Alexa Skill? – **IndusInd Bank**
41. For which purpose did IndusInd Bank launched IndusAssist? – **Voice-Based Banking Services Through Amazon Alexa**
42. With which of the following bank did BSE and PTC India Ltd tie up to form India's third electricity exchange? – **ICICI Bank**
43. Which state recently topped the list of states with maximum average AUM? – **Maharashtra**
44. Maharashtra recently topped the list of states with maximum average AUM. What does AUM stand for? – **assets under management**

Public Sector Bank and their HQs & Taglines

Bank	Headquarter	Tagline/Slogan
Allahabad Bank	Kolkata	A tradition of trust
Andhra Bank	Hyderabad	Where India Banks
Bank of Baroda	Vadodara	India's international bank
Bank of India	Mumbai	Relationship Beyond Banking
Bank of Maharashtra	Pune	One Family One Bank
Canara Bank	Bengaluru	Together we can
Central Bank of India	Mumbai	Central to you since 1911
Corporation Bank	Mangalore	Prosperity for All/Sarve Janah Sukhino Bhavanthu
Dena Bank	Mumbai	Dena hai toh bharosa hai /Trusted Family Bank
Indian Bank	Chennai	Your Own Bank
Indian Overseas Bank		Good people to grow with
IDBI Bank	Mumbai	Bank Aisa Dost Jaisa
Oriental Bank of Commerce	Gurugram	Where every individual is committed
Punjab National Bank	New Delhi	The Name You Can BANK Upon
Punjab & Sind Bank	New Delhi	Where Service is a way of Life
State Bank of India	Mumbai	With you all the way/ The Nation banks on us

Syndicate Bank	Manipal	Faithful and Friendly/Viswasaneeya Hitheshi
UCO Bank	Kolkata	Honours Your Trust
Union Bank of India	Mumbai	Good people to bank with
Union Bank of India	Kolkata	The Bank that begins with "U"
Vijaya Bank	Bengaluru	A friend you can bank upon

Private Sector Bank and their HQs & Taglines

Bank	Headquarter	Tagline/Slogan
AXIS Bank	Mumbai	Progress with us
Bandhan Bank	Kolkata	Aapka Bhala, Sabki Bhalai
City Union Bank	Kumbakonam	Trust and Excellence since 1904
Catholic Syrian Bank	Thrissur	Support all the way.
Dhanlaxmi Bank	Thrissur	N/A
Federal Bank	Kochi	Your Perfect Banking Partner
HDFC Bank	Mumbai	We understand your world.
ICICI Bank	Mumbai	Hum Hain Na!
IndusInd Bank	Mumbai	N/A
Karnataka Bank	Mangalore	Your Family Bank. Across India
Kotak Mahindra Bank	Mumbai	Let's make money simple
Karur Vysya Bank	Karur	Smart way to bank
Lakshmi Vilas Bank	Chennai	N/A
Yes Bank	Mumbai	N/A

For any query, suggestion or recommendation, feel free to contact us at exampundit@gmail.com